I Mina'trentai Singko Na Liheslaturan Guâhan THE THIRTY-FIFTH GUAM LEGISLATURE Bill HISTORY 4/8/2020 10:42 AM

I Mina'trentai Singko Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
340-35 (COR)	Tina Rose Muña Barnes Joe S. San Agustin Kelly Marsh (Taitano), PhD	AN ACT RELATIVE TO THE ISSUANCE OF UNCONDITIONAL CASH PAYMENTS TO ELIGIBLE GUAM RESIDENTS UNDER THE STATE OF PUBLIC HEALTH EMERGENCY DUE TO THE CORONAVIRUS DISEASE (COVID-19) OUTBREAK, TO BE KNOWN AS THE "RECOVERY INCOME SUPPORT AND EMPOWERMENT (RISE) ACT OF 2020".	10:19 a.m.						

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I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN 2020 (SECOND) Regular Session

Bill No. 340 -35 (COR)

Introduced by:

Régine Biscoe Lee Tina Rose Muña Barnes
Joe S. San Agustin
Kelly Marsh (Taitano), Ph.D.

Amanda L. Shelton
Jose "Pedo" Terlaje
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ANACT RELATIVE TO THE **ISSUANCE OF** UNCONDITIONAL CASH PAYMENTS TO ELIGIBLE GUAM RESIDENTS UNDER THE STATE OF PUBLIC HEALTH EMERGENCY DUE TO THE CORONAVIRUS DISEASE (COVID-19) OUTBREAK, TO BE KNOWN AS "RECOVERY **INCOME** SUPPORT AND EMPOWERMENT (RISE) ACT OF 2020".

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Short Title. This Act shall be known as the "Recovery Income
- 3 Support and Empowerment (RISE) Act of 2020."
- 4 Section 2. Establishment of the Recovery Income Support and
- 5 **Empowerment (RISE) Program.** Subject to an appropriation by *I Liheslaturan*
- 6 Guåhan, the Director of the Department of Revenue and Taxation ("Director") shall
- 7 administer the Recovery Income Support and Empowerment (RISE) Program and
- 8 the distribution of unconditional cash payments to eligible individuals.
- 9 (a) In the case of an eligible individual, there *shall* be allowed an unconditional cash payment equal to the sum of Four Hundred Dollars (\$400)

[Eight Hundred Dollars (\$800) in the case of eligible individuals filing a joint return].

(b) Eligibility. For purposes of this Act, the term "eligible individual" means any individual who has filed a return for their first taxable

- individual" means any individual who has filed a return for their first taxable year beginning in 2018, provided that the eligible individual's adjusted gross income *shall not* exceed:
 - (1) Forty Thousand Dollars (\$40,000); or
- (2) Eighty Thousand Dollars (\$80,000), in the case of a joint return.
 - (c) Alternate Taxable Year. In the case of an individual who, at the time of any determination made pursuant to this Section, has not filed a tax return for the year described in Subsection (b), the Director of the Department of Revenue and Taxation *may* apply Subsection (b) by substituting "2018" for "2019".
- **Section 3. Delivery of Payments.** Notwithstanding any other provision of law, rule, or regulation, the Director may certify and disburse payments pursuant to this Act electronically to any account to which the eligible individual authorized, on or after January 1, 2018. No unconditional cash payment *shall* be made or allowed under this Act after December 31, 2020.
- **Section 4. Funding.** Notwithstanding any other provision of law, rule, or regulation, *I Maga'hågan Guåhan* is authorized to transfer up to Fifteen Million Dollars (\$15,000,000) to the Department of Revenue and Taxation for the purposes of this Act, as may be available from the following:
 - (a) Fiscal Year 2020 General Fund appropriations;
 - (b) Fiscal Year 2020 Special Fund appropriations;
- 26 (c) the two percent (2%) General Fund deposit requirement pursuant 27 to § 22904 of Article 9, Chapter 22, Title 5, Guam Code Annotated; or

1	(d) any funds received pursuant to § 13.101 of Article 13.1, Chapter
2	1, Title 5, Guam Code Annotated.
3	Any funds transferred pursuant to this Act shall only be used for the purposes
4	of this Act.
5	Section 5. Reporting Requirements. Upon the lifting of the public health
6	emergency declaration for Guam, the Department of Revenue and Taxation and the
7	Department of Administration shall submit a report to the Speaker of I Liheslaturan
8	Guåhan. Such report shall include the cumulative amount of unconditional cash
9	payments made under the RISE Program, and the authorized amounts transferred by
10	I Maga'hågan Guåhan under Section 4 of this Act.
11	Section 6. Effective Date. The Act shall become effective upon enactment.